

Merchant Marine Circular

Panama Maritime Authority
General Directorate of Merchant Marine
Control and Compliance Department

MERCHANT MARINE CIRCULAR MMC-202

- To:** Ship-owners/Operators, Company Security Officers, Legal Representatives of Panamanian Flagged Vessels, Panamanian Merchant Marine Consulates and Recognized Organizations (ROs).
- Subject:** List of Approved Insurance Companies, Financial Security Providers and P&I Clubs (Insurers).
- Reference:** Law No. 2, January 6, 2009 - Maritime Labour Convention, 2006, as amended (MLC 2006); - Law No. 7 of January 14, 2009 - International Convention on Civil Liability for Bunker Oil Pollution Damage of 2001 (Bunkers Convention); - Law No. 96 of December 15, 1998 - Certificate of Liability for Oil Pollution Damage, 1992 (CLC92); - Law No. 26 of May 4, 2015 - Nairobi International Convention on the Removal of Wrecks, 2007; - Resolution J.D. No. 024-2017 of July 27, 2017 amending Resolution J.D. No. 020-2015 of February 26, 2015; - MMC-180 - Accession & Entry into force of the Bunkers Convention 2001; - MMC-198 - Renewal of the Bunkers Convention Certificate; - MMC-241 - Certificate of Liability for Oil Pollution Damage, 1992 (CLC92); - MMC-290 - Accession of the Athens Convention relating to the Carriage of Passengers and their Luggage by Sea, 2002; - MMC-317 - Nairobi International Convention on the Removal of Wrecks, 2007; - MMC-336 - Maritime Labour Convention (MLC, 2006), amendments regulations 2.5 (repatriation) and 4.2 (shipowner's liability); - LEG.1/Circ.16 of June 20, 2024 which revokes IMO Circular Letter No. 3464 of July 2, 2014. (**Only as Recommendation**); - Resolution No. 106-010-DGMM of February 22, 2022 – Requirements for evaluation and acceptance of insurance companies, financial security providers and the international group of protection and indemnity associations (P&I Clubs).

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1. This Merchant Marine Circular replaces **MMC-352**.



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2. Purpose

2.1. The purpose of this Merchant Marine Circular is to inform the list of P&I Clubs, insurance companies, and financial security providers (Insurers) accepted by this Administration to issue the Insurance Certificates or Financial Securities related to following Conventions: CLC'92, BCC 2001, PAL 2002, WRC 2007 and MLC 2006.

3. Scope

3.1. P&I Clubs, insurance companies, and financial security providers (Insurers) to issue the Insurance Certificates or Financial Securities related to following Conventions: CLC'92, BCC 2001, PAL 2002, WRC 2007 and MLC 2006.

4. Insurance Certificates content

4.1. The insurance certificates or Financial Securities, shall be addressed "TO", using the following the information:

**Panama Maritime Authority
P.O. Box 0843-0533 Balboa, Ancon
Panama, Republic of Panama**

4.2. Insurance Certificates and Financial Securities shall include the following details:

- 4.2.1. Type of insurance/security and a reference number to ensure traceability to the correspondent Convention Certificates of Insurer issued by this Administration;
- 4.2.2. Name of ship;
- 4.2.3. Distinctive number or letters;
- 4.2.4. Port of registry;
- 4.2.5. Name¹ and principal place of business of the registered owner²;

¹ Name of the registered owner shall be the same as indicated in the Continuous Synopsis Record (CSR), Registry Mandatory Reporting & PSC Compliance Alert for Panama Flag Vessels certificate, and Radio Station License. Please note that, in the case of liabilities related to the MLC 2006, the Convention has its own definition of "shipowner"; therefore, a designation is accepted on the correspondent MLC 2006 financial securities.

² Full Address of the registered owner main place of business, shall be the same as indicated in the Continuous Synopsis Record (CSR). However, in case of vessels not subject to CSR, stakeholders shall ensure to update the Radio Station License, document where the "name and full address of the registered owner" is recorded registry purpose.



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- 4.2.6. Gross tonnage of the ship when required by the Relevant Conventions;
- 4.2.7. IMO ship identification number when required by the Relevant Convention;
- 4.2.8. Type and duration of security; and
- 4.2.9. Name and principal place of business of the insurer or IG P&I Club and, where appropriate, place of business where the insurance or financial security is established.
- 4.2.10. Period of validity of the insurance.

As your vessel approaches the next port of call, the Master and officers are reminded to ensure full compliance with SOLAS Regulation I/11 and all statutory requirements to avoid deficiencies and possible Port State Control (PSC) detention.

Maintain Readiness: The vessel, its machinery, equipment, and safety systems must be maintained in full operational condition, and no structural or machinery modifications should be carried out without authorization from Flag Administration and Classification Society.

Report Defects Immediately: Any accident, damage, or defect affecting the safety of the vessel or its statutory equipment (including life-saving and fire-fighting systems) must be reported without delay to the Panama Maritime Authority (nearest SEGUMAR Office - Merchant Marine Notice MMN-18/2021: <https://www.panamashipregistry.com/segumar/merchant-marine-circulars/marine-notices/>), the vessel's Classification Society, and the Port State Authority when applicable.

Rectification: Defects must be rectified as soon as practicable and normally within three (3) months, unless a shorter period is required by authorities.

Crucial: Masters are strongly advised to report any defect prior to any PSC inspection and ensure timely rectification to prevent detention.

Safe port operations to all Panama Flag vessels!

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5. List of approved insurers

5.1. P&I Clubs, insurance companies, and financial security providers (insurers) approved is as follows:

<u>Insurer or Guarantor Name</u>	<u>Approval exp. date</u>	<u>Scope</u>				
		CLC 1992	BCC 2001	PAL 2002	WRC 2007	MLC 2006
1. Alandia	28-Feb-2030	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
2. Africa Asia Shipowner Mutual Assurance Association.	16-Aug-2028	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
3. American Steamship Owners Mutual Protection and Indemnity Association, Inc.	09-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
4. AMT Insurance Ltd.	07-Oct-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
5. ARSENAL-KYRGYZSTAN Insurance Company ZAO (CJSC)	05-Dec-2027	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
6. Asia Faith Insurance (Bermuda) Limited	29-Jan-2030	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
7. Assuranceforeningen Gard – gjensidig – Head Office	17-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
8. Assuranceforeningen Gard – gjensidig – Hong Kong Branch	17-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
9. Assuranceforeningen Gard – gjensidig – Japan Branch	17-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
10. Assuranceforeningen Gard – gjensidig – UK Branch	17-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
11. Assuranceforeningen Gard – gjensidig – Finland Branch	17-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
12. Assuranceforeningen Skuld (Gjensidig)	08-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
13. Assuranceforeningen Skuld (Gjensidig) Hong Kong Branch	08-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

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14. Assuranceforeningen Skuld (Gjensidig) Japan Branch	16-May-2028	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
15. Assuranceforeningen Skuld (Gjensidig) Singapore Branch	08-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
16. Assuranceforeningen Skuld (Gjensidig) Skuld Bergen	19-Dec-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
17. Assuranceforeningen Skuld (Gjensidig) UK Branch	08-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
18. Atrium Syndicate 609	24-Jun-2026	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
19. Atlantic Specialty Insurance Company	06-Jul-2026	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
20. Al-Bahriah Insurance & Reinsurance S.A.L.	08-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
21. Aurora	15-July, 2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
22. Aurora – Hamburg Branch	13-Jan-2030	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
23. China Continent Property & Casualty Insurance Company Ltd.	24-Jul-2030	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
24. Eagle Ocean Marine	09-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
25. Edinburgharian PANDI Management Limited	07-Sept-2027	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
26. Falvey Insurance Services LLC	29-Jul-2029	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
27. Fine Line Ocean Insurance	16-Apr-2030	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
28. Gard P&I Bermuda Ltd	17-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
29. Gard P&I Bermuda Ltd - Norwegian Branch	17-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
30. Gard P&I Bermuda Ltd - Singapore Branch	17-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
31. Great American Insurance Company	30-July-2028	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
32. Hydor AS	06-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
33. HYDOR AS for and on behalf of Inigo Syndicate 1301	06-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
34. HYDOR AS for and on Behalf of Westfield Syndicate 1200	06-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
35. IBG INSURANCE COMPANY	05-Jan-2027	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
36. Intact Insurance Ocean Marine	06-Jul-2026	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
37. ISLAMIC P&I CLUB	10-May, 2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

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38. Joint-Stock Company "Balance Insurance"	05-Aug-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
39. Korea P&I Club (The Korea Shipowner's Mutual Protection & Indemnity Association)	05-Aug-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
40. Korea Shipping Association (KSA)	20-Nov-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
41. Msig Specialty Marine NV	11-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
42. Mitsui Sumitomo Insurance Co., Ltd	11-Feb-2030	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
43. MSIG INSURANCE (VIETNAM) CO., LTD.	04-March-2029	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
44. North End Re Ltd	19-May-2030	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
45. NorthStandard EU Designated Activity Company (DAC)	06-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
46. NorthStandard Limited	21-Dec-2027	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
47. NorthStandard Limited – Hong Kong Branch	01-Dec-2030	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
48. NorthStandard Limited, Singapore Branch Office	23-Feb-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
49. NorthStandard Limited, Japan Branch Office	23-Feb-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
50. Private Joint-Stock Company "Insurance Company" Ukrainian Insurance Group	21-Apr-2026	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
51. QBE Europe SA/NV – British Marine	30-Jan-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
52. QBE Insurance (Singapore) Pte Ltd – British Marine	10-Apr-2028	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
53. QBE Insurance (Vietnam) Company Limited – Hanoi Branch	6-Jul-2028	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
54. Queen's Island Insurance	05-Aug-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
55. Sun Re Ltd.	29-June-2027	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
56. Shoreline Ltd.	13-June-2028			<input checked="" type="checkbox"/>		
57. Sompo Japan Insurance Inc.	15-Dec-2030	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
58. Steamship Mutual Underwriting Association Limited	03-Dec-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
59. Steamship Mutual Underwriting Association (Europe) Limited	03-Dec-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

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60. Steamship Mutual Underwriting Association Limited Hong Kong Branch	03-Dec-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
61. Steamship Mutual Underwriting Association Limited Japan Branch	03-Dec-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
62. Steamship Mutual Underwriting Association Limited Singapore Branch	03-Dec, 2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
63. Stellar Insurance Ltd.	06-Nov-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
64. Sveriges Ångfartygs Assurans Förening The Swedish Club	06-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
65. The Anglo & Eastern Ship Owners P&I Club Limited	30-May-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
66. The Astral Insurance P&I club	16-Apr-2030	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
67. The Britannia Steam Ship Insurance Association Limited	07-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
68. The Britannia Steam Ship Insurance Association Europe	11-Mar-2031	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
69. The East of England P&I Association Ltd	21-Nov-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
70. The Japan Ship Owners' Mutual Protection & Indemnity Association	06-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
71. The London SteamShip Owners' Mutual Insurance Association	06-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
72. The London P&I Insurance Company (Europe) Limited	06-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
73. The Power Front Ship Owner Mutual Insurance Association	31-July-2028	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
74. The Shipowners' Mutual Protection and Indemnity Association (Luxembourg) (Shipowners)	06-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
75. The Shipowners' Mutual Protection and Indemnity Association (Luxembourg) (Yachtowners)	06-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
76. The Standard Club Asia Ltd.	05-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
77. The Standard Club Ireland DAC	30-Jan-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
78. The Standard Club UK Ltd.	30-Jan-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

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79. The United Kingdom Mutual Steam Ship Assurance Association Limited.	30-Oct-2030	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
80. The United Kingdom Mutual Steam Ship Assurance Association Limited – Japan Branch	19-Dec-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
81. The United Kingdom Mutual Steam Ship Assurance Association Limited, Singapore Branch	06-Dec-2028	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
82. The West of England Ship Owners Mutual Insurance Association (Luxembourg)	10-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
83. Thomas Miller Specialty Underwriting Agency / Thomas Miller Insurance (Germany) GmbH	13-Sept-2029	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
84. Thomas Miller UKNV (The Netherlands)	16-Feb-2027	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
85. Tokyo Marine & Nichido Fire Insurance Co., Ltd.	31-Mar-2030	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
86. Turk P ve I Sigorta A. S	16-Jun-2030	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
87. UK War Risk	21-Feb-2030	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

6. Requirements and criteria for approval

- 6.1.** The P&I Clubs, insurance companies, and financial security providers (Insurers) that are not listed and wish to be accepted by the Panama Maritime Authority, may apply to the following email addresses: liabilities@segumar.com, and mlc@segumar.com. In addition, this Administration kindly reminds applicants that, since **September 01, 2025**, requests are submitted through the new platform [SEGUMAR 2.0](#).
- 6.2.** Evaluation fee for P&I Clubs, insurance companies, and financial security providers (Insurers), their branches or subsidiaries is 500.00 USD as per Resolution J.D. No. 024-2017 of 24 July 2017, which amend the Resolution J.D. No. 020-2015 of February 26, 2015. Moreover, please note that if payment is made through the Miami official account or marine consulates, you must send the official receipt issued by them, since wire transfer capture or receipt will not be accepted anymore.



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- 6.3.** The P&I Clubs, insurance companies, and financial security providers (Insurers) will be approved as accepted for a period of five (5) years, subject to renewal, from September 06, 2019.
- 6.4.** The requirements to fulfill to be approved as accepted by Panama Maritime Authority as insurers to issue the Insurance Certificates or Financial Securities required by the relevant Conventions adopted by the Republic of Panama are as follows:
- 6.4.1.** Company's description and years of experience in the market;
- 6.4.2.** Evidence of authorization by one or more Maritime Administrations not mentioned in any list of international sanctions.
- 6.4.3.** Documentation on the company's financial standing, and hence solvency, in the form of audited financial statements from the past three years duly authenticated and signed by the auditor; this documentation must be accompanied by the auditor's credentials and the documents that prove their suitability. The documentation must be duly translated into Spanish or English and authenticated.
- 6.4.4.** Written approval from the country or entity in charge of where the club comes from, the insurer and/or the reinsurer, stating that it effectively meets the requirements to operate as an insurance company in that country;
- 6.4.5.** Documentation evidencing on reinsurance coverage on claims met by the company for liability incurred under relevant conventions such as the International Convention on Civil Liability for Bunker Oil Pollution Damage, 2001 (2001 Bunkers Convention); the International Convention on Civil Liability for Oil Pollution Damage, 1992, as amended (1992 Civil Liability Convention); the Athens Convention Relating to the Carriage of Passengers and their Luggage by Sea, 2002; the Nairobi International Convention on the Removal of Wrecks, 2007 (2007 Nairobi WRC); and the financial securities of responsibility related to the Maritime Labour Convention, 2006 and any other that arises after the adoption and publication of this resolution;
- 6.4.6.** A guarantee by the club, the insurance company and/or the reinsurer, or its headquarters (if it is a subsidiary), that it would cover liability incurred in accordance with the relevant conventions up to the limits of liability established



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for each of the conventions of which it undertakes to issue the Insurance Certificates or financial securities;

6.4.7. Affidavit indicating that the liabilities incurred in acts of terrorism is covered, duly authenticated and/or apostilled;

6.4.8. A statement from an independent and internationally recognized rating agency in relation to the rating of the Insurance Company and/or reinsurers, duly authenticated and/or apostilled;

6.4.9. Official payment receipt.

6.5. Insurance Certificates or Financial Securities shall be reissued by the P&I Clubs, insurance companies or financial security providers due to change of ship's, shipowner, gross tonnage (for WRC 2007) and any other reasons; therefore, previous Financial Securities shall be cancelled as well as the correspondent Certificate (if one exists).

6.6. Accepted P&I Clubs, insurance companies or financial security providers changing their name, address and other relevant information must provide the correspondent documents explaining such changes, to issue a new letter of approval and amend the list above indicated.

6.7. The financial security related to CLC 1992, BCC 2001, PAL 2002 and WRC 2007 shall not cease to be valid before the end of the period of validity of the financial security unless the P&I Club, insurance companies or financial security providers shall notify the termination or cancellation of at least 3 (three) months prior the date on which the termination or cancellation will take effect. This notice shall be given to the General Directorate of Merchant Marine to the following email address liabilities@segumar.com.

7. Financial securities related to MLC 2006

7.1. The financial security related to MLC 2006 shall not cease to be valid before the end of the period of validity of the financial security unless the P&I Club, insurance companies or financial security providers has given prior notification of at least 30 (thirty) days. This notice shall be given to the General Directorate of Merchant Marine to the following email addresses mlc@segumar.com, mlcassist@segumar.com and labormar@amp.gob.pa



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7.2. The certificate or other documentary evidence referred to MLC, 2006 Financial Security for cases of abandonment required under the Standard A2.5.2 shall include the following information:

- Name of the ship,
- Port of registry of the ship,
- Call sign of the ship,
- IMO number of the ship,
- Name and address of the provider or providers of the financial security,
- Contact details of the persons or entity responsible for handling seafarers' requests for relief,
- Name of the shipowner,
- Period of validity of the insurance policy, and
- An attestation from the financial security (P&I Club or insurer) meets the requirements of Standard A2.5.2 to the MLC amended.

7.3. The certificate or other documentary evidence referred to MLC 2006 Financial Security for shipowners' liability required under the Standard A4.2.1 shall include the following information:

- Name of the ship,
- Port of registry of the ship,
- Call sign of the ship,
- IMO number of the ship,
- Name and address of the provider or providers of the financial security,
- Contact details of the persons or entity responsible for handling seafarers' contractual claims,
- Name of the shipowner,
- Period of validity of financial security (P&I Club or insurer) y; and
- An attestation from the financial security (P&I Club or insurer) meets the requirements of Standard A4.2.1.

7.4. The P&I Clubs or Insurers shall send copies of each financial security certificates, once they are issued for our records to the follow e-mail addresses liabilities@segumar.com and mlc@segumar.com.



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June, 2026 – Renovation: Sompo Japan Insurance Inc. The Britannia Steam Ship Insurance Association Europe. Delete: Al Ain Ahlia Insurance Co (PSC).

March, 2026 – Circular title amended. Reference to LEG.1/Circ.16 of 20 June 2024 added. Delete: MARITIME MUTUAL INSURANCE ASSOCIATION (NZ) LTD.

Content renumbered from point 4 for clarity purposes related to Insurance Certificate content.

January, 2026 – Text modified: Paragraphs 5.3, 7 and 8 were amended.

December, 2025 – Renovation: The United Kingdom Mutual Steam Ship Assurance Association Limited. New Branch: NorthStandard Limited – Hong Kong Branch.

September, 2025 – Point 5.2 is amended and point 5.3 is added.

August, 2025 – Renew: Turk P ve I Sigorta A.S., Falvey Insurance Services LLC., China Continent Property & Casualty Insurance Company Ltd., **P&I Change of Name:** MSIG Specialty Marine NV Delete: Absolute Insurance Ltd., The Pacific Maritime Club., IJS “VSK” Insurance Company., Water Quality Insurance Syndicate (WQIS). QITA MC – ASTK Insurance Company LL.

June, 2025 – **New P&I:** North End Re Ltd. **Delete:** Soglasie Insurance Company Limited.

May, 2025 – **Renewal:** Tokio Marine & Nichido fire insurance Co., Ltd – **New P&I:** Fine line Ocean Insurance- The Astral Insurance P&I Club. **Delete:** Ro Marine Insurance. Insurance Company Polis-Garant.

April, 2025 – **New P&I:** Alandia. UK War Risk.

February 2025 – **Renewal:** Mitsui Sumitomo Insurance Co., Ltd. Asia Faith Insurance (Bermuda) Limited. **New Branch:** Aurora – Hamburg Branch. **Delete:** China Continent Property & Casualty Insurance Company Ltd. Thomas Miller – Hong Kong. Thomas Miller – South East Asia. Turk PANDI Insurance Company.

January 2025 – Delete: Ingosstrakh Insurance Company. Alfastrakhovanie Group. Renewal: The United Kingdom Mutual Steam Ship Assurance Association Limited – Japan Branch. Assuranceforeningen Skuld (Gjensidig) Skuld Bergen

December 2024 – Renewal: Steamship Mutual Underwriting Association Limited. Steamship Mutual Underwriting Association (Europe) Limited. Steamship Mutual Underwriting Association Limited C/O Hong Kong Branch. Steamship Mutual Underwriting Association Limited C/O Japan Branch. Steamship Mutual Underwriting Association Limited C/O Singapore Branch. The East of England P&I Association Ltd. Korea Shipping Association. New Company: Stellar Insurance Ltd. Delete: British Steamship Management Limited. British Steamship Protection & Indemnity Association (Bermuda) Limited. The United Kingdom Mutual SteamShip Assurance (Japan) Ltd. China Shipowners Mutual Assurance Association. Mitsui Sumitomo Insurance Co., Ltd.

October 2024 – Deleted: Alandia Marine. Arsenal Insurance Company. China Taiping Insurance (HK) Company Limited. Coastal Marine Services Limited. Hanseatic P&I. Noord Nederlandsche P&I Club. Rosgoostrakh Insurance Company.

October, 2024 – Renewal: Assuranceforeningen Gard – gjensidig. Assuranceforeningen Gard – gjensidig – Japan Branch. Assuranceforeningen Gard – gjensidig – Finland Branch. Assuranceforeningen Gard – gjensidig – Hong Kong Branch. Assuranceforeningen Gard – gjensidig – UK Branch. Gard P. & I. (Bermuda) Ltd. Norwegian Branch. Gard P. & I.



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*(Bermuda) Ltd. Singapore Branch. Gard P. & I. (Bermuda) Ltd. The London P&I Insurance Company (Europe) Limited. The London Steamship Owners Mutual Insurance Association. MS Amlin Marine N.V. Sveriges Angfartygs Assurans Forening – The Swedish Club. Hydor AS. Hydor AS for and on behalf of Westfield Syndicate 1200. Hydor AS for and on behalf of Inigo Syndicate 1301. The Britannia Steam Ship Insurance Association Limited. The Shipowners Mutual Protection and Indemnity Association (Luxembourg) (Shipowners). The Shipowners Mutual Protection and Indemnity Association (Luxembourg) (Yachtowners). AMT Insurance Ltd. **Delete:** The Swedish Club – Greece Branch. The Swedish Club – Hong Kong Branch. The London Steamship Owner Mutual Insurance Association Limited – Hong Kong Branch. Hydor AS for and on Behalf of Argo Syndicate 1200*

September 2024 – Renewal: NortStandard EU Designated Activity Company (DAC), American Steamship Owners Mutual Protection and Indemnity Association, Inc. Eagle Ocean Marine. Thomas Miller Insurance (Germany) GmbH. Soglasie Insurance Co., Ltd. The West of England Owners Mutual Insurance Association (Luxembourg). The Standard Club Asia Ltd. The Japan Ship Owners' Mutual Protection & Indemnity Association. Assuranceforeningen Skuld (Gjensidig). Assuranceforeningen Skuld (Gjensidig) Hong Kong Branch. Assuranceforeningen Skuld (Gjensidig) Singapore Branch. Assuranceforeningen Skuld (Gjensidig) UK Branch. Maritime Mutual Insurance Association (NZ) Limited. Absolute Insurance. Ingosstrakh Insurance Company. Al-Bahriah Insurance & Reinsurance S.A.L. Insurance Delete: HYDOR AS for and Behalf Markel International Insurance Company limited. The Swedish Club – Norway Branch. Post & Co (P&I) B.V.

August 2024 – New company included #48 Joint – Stock company "Balance insurance" and #66 Queen's Island Insurance.

July 2024 – Renewal: Aurora P&I. Renewal: Korea P&I Club (The Korea Shipowner's Mutual Protection & Indemnity Association). Renewal: The Anglo & Eastern Ship Owner's P&I Club Limited. Insurance Delete: Russian Insurance Company "Euroins" Ltd.

May 2024 – New Branch NorthStandard Limited, Japan Branch. New Branch NorthStandard Limited, Singapore Branch. Renovation: MSIG Insurance (Vietnam) Co., Ltd. Renovation: The Standard Club Ireland DAC. Renovation: The Standard Club UK Ltd. Renovation: Islamic P&I Club. Insurance Delete: Osprey Underwriting Agency Limited. Insurance Delete: QBE UK Limited – British Marine. Insurance Delete: Norwegian Hull Club Gjensidig Assuranseforening. Insurance Delete: EF Marine PTE LTD.

February 2024 – Renewal QBE Europe SA/NV – British Marine. Change of Name from Selecta Insurance Caribbean Ltd to Sun Re Ltd. Included The United Kingdom Mutual Steam Ship Assurance Association Limited, Singapore Branch. Insurance Delete: International Marine Underwriters, LLC IC Orbita, QBE Hong Kong & Shanghai Insurance Limited, Qeshm International Trust Alliance (QITA), SOGAZ Insurance.

November 2023 - Africa Asia Shipowner Mutual Assurance Association. Renamed # 57 NorthStandard EU Designated Activity Company (DAC). Insurance delete: The North of England Protecting and Indemnity Association Limited.

September, 2023 - Asia Faith Insurance (Bermuda) Limited was updated.

August, 2023 – P&I Renewal Shoreline Ltd. Renewal QBE Insurance (Vietnam) Company Limited. Renewal Great American Insurance Company. New Company Included #97 The Power Front Ship Owner Mutual Insurance Association.



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June, 2023 - New Company included # 16, Assuranceforeningen Skuld (Gjensidig) Japan Branch. Name amendment Company #101.

April, 2023 - P&I Renewal QBE Insurance (Singapore) Pte Ltd – British Marine.

February, 2023 - Company name correction Sveriges Ångfartygs Assurans Förening The Swedish Club - Sweden Branch. Insurers deleted: Central Insurance Company LLC, Navigators Insurance Company (Navigators P&I), QBE Insurance (Singapore) Pte Ltd – British Marine.

January, 2023 - New Company included # 59, NorthStandard Limited

December, 2022- New Company included #7, ARSENAL-KYRGYZSTAN Insurance Company ZAO (CJSC)

July, 2022 – P&I change of Name – from CARINA to AURORA, New Companies Included SELECTA Insurance and Reinsurance Company (Caribbean) Limited, AlfaStrakhovanie PLC.

April, 2022 – References and paragraphs 4,5,6,7,8,9,10,11,12,13 amended.

February, 2022 – New companies included #41 and #105.

December, 2021 – New company included #69 “Ro Marine AS”

August, 2021 – Completely revised.

July, 2021 - New Companies Included “Intact Insurance Ocean Marine and Atlantic Specialty Insurance Company”. Also new paragraph added # 7.

July, 2021 – New company included “Atrium Syndicate 609”

May, 2021 – New company included Private Joint-Stock Company "Insurance Company" Ukrainian Insurance Group

April, 2021 - New Companies Included “Al Ain Ahlia Insurance Co (PSC), “Hydor As for and for Behalf of ARGO SYNDICATE 1200 and change of name IJSC “VSK” Insurance Company”.

March, 2021 - New Company Included “The Britannia Steam Ship Insurance Association Europe”.

February, 2021 - New Company Included “The London P&I Insurance Company (Europe) Limited”.

December, 2020 – P&I Change of Name, #57 and #79.

November, 2020 - New Company Included “The Pacific Maritime Club Limited”.

November, 2020 - P&I Renewal updating period 2019

October, 2020 - New Company included “QITA MC”

June, 2020 - P&I Renewal updating period 2019

March, 2020 – Inclusion of new company Tokyo Marine & Nichido Fire Insurance Co., Ltd.

January, 2020 – P&I Renewal updating period 2019

December, 2019 – P&I Renewal updating period 2019

October, 2019 - P&I Renewal updating period 2019

September, 2019 - P&I Renewal updating period 2019

August, 2019 - Expiration date column is added.

July, 2019 - New company included Russian Insurance Company “EUROINS” Ltd.



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May, 2019 - New companies included "Steamship Mutual Underwriting Association Limited Singapore Branch" and "The Anglo & Eastern Ship Owners P&I Club Limited"

April, 2019 - New company included "NORWEGIAN HULL CLUB Gjensidig Assuransforening"

March, 2019 - Cancellation of P&I - The Qeshm International Trust Alliance P&I Club and KISH P&I Club.

February, 2019 - Transfer of the CARINA Company to other owners, CARINA ex Carina P&I Cover for Small Ships

January, 2019 - Inclusion of new companies "EF MARINE PTE LTD", "QBE EUROPE SA/NV", "QBE UK LIMITED", "THE STANDARD CLUB IRELAND DAC"

January, 2019 - Inclusion of new company (47)

December, 2018 - New Company Included "MSIG INSURANCE (VIETNAM) CO., LTD."

December, 2018 - Company name unification, Hydor.

September, 2018 - Change in company name from OSPREY UNDERWRITING AGENCY LTD to THOMAS MILLER SPECIALTY LTD

September, 2018 - New company included "SOGAZ INSURANCE"

August, 2018 - Change in company name.

May, 2018 - Inclusion of new company "The Qeshm International Trust Alliance P&I Club". Name change from Shoreline Passenger Solutions (SPS) to Shoreline Ltd.

March, 2018 - New company included "Hanseatic Underwriters"
October, 2017 - Edinburghian PANDI Management Limited added. Name change from RaetsMarine Insurance B.V. to 1. MS Amlin Marine N.V.

September, 2017 - Amendment to paragraph 4, and paragraphs 5, 6 and 7 added.

August, 2017 - Inclusion of new companies.

January, 2017 - Change of Company Name

December, 2016 - Inclusion of new Company

September, 2016 - Inclusion of new Company

August, 2016 - Inclusion of new Company, subject, deletion of previous paragraphs 3, 4, 5 and 9, remaining paragraphs renumbered and new paragraph 5 included, adding numbers to P&I list.

July, 2016 - Change of Company Name

April, 2016 - Inclusion of new company

November, 2015 - Inclusion of new company

September, 2015 - Change in company name

August, 2015 - Inclusion of new company

June, 2015 - Change in company name

February, 2015 - Inclusion of new companies'

March, 2014 - Inclusion of new company

December, 2013 - Inclusion of new company

October, 2013 - Change of company name

August, 2013 - Inclusion of new company



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July, 2013 - Inclusion of new company

June, 2013 - Inclusion of new company

March, 2009.

Inquiries concerning the subject of this Merchant Marine Circular or any other request should be forward to:

SEGUMAR Panama
General Directorate of Merchant Marine
Panama Maritime Authority

Phone: (507) 501-5357/53/50/48

E-mail: liabilities@segumar.com

Website: <https://panamashipregistry.com/circulars/>