



**GENERAL DIRECTORATE OF PUBLIC REGISTRY OF PROPERTY OF SHIPS
PANAMA MARITIME AUTHORITY
GENERAL REQUIREMENTS**

SERVICE: SHIP MORTGAGE MODIFICATIONS

REQUIREMENTS

The mortgage amendment, addendum, merger, credit assignment, assumption or any type of document that modifies the information contained in the registered mortgage must be recorded in writing in a private document with the signature of the grantors duly authenticated by a notary public, or by a Consul of the Republic of Panama.

The document must indicate what is to be amended or modified from the registered mortgage and must contain at least the following information:

- General information of the Ship
 - *Name of the Ship*
 - *Navigation Patent Number*
 - *Call Letter*
 - *Ship registration number (Filing card).*
- General information of the parties involved in the contract.
 - *Name*
 - *Full address*
 - *(In the case of being Panamanian companies, indicate the registration number in the Public Registry of Panama, in the case of being foreign companies, indicate the country of registration).*
 - *Name of the representative in the act and his position.*
- Signature of the parties with their respective positions
 - *Notarial certification and apostille*
 - *Notarial certification by a Consul of the Republic of Panama in office*
 - *notarial*
 - *Notarial certification and Certification from the Ministry of Foreign Affairs of no*
 - *Consular representation.*
- Registration number of the mortgage (Document).
- In the case of a mortgage assumption, must indicate the general information of the new mortgagor.
- In the case of a credit assignment, must indicate the general information of the new mortgagee.
- In the event of a merger between mortgagees, must indicate the general information of the resulting mortgagee.
- Date of execution of the mortgage modification.
- Name and signature of the authorized public translator who translates the document, (Just apply for documents issued in a foreign language).