



**GENERAL DIRECTORATE OF PUBLIC REGISTRY OF PROPERTY OF SHIPS  
PANAMA MARITIME AUTHORITY  
GENERAL REQUIREMENTS**

**SERVICE:** AGREEMENT BETWEEN SHIP CREDITORS

**REQUIREMENTS**

Agreements between ship creditors such as coordination agreement, subordination agreement or equity agreement, must be recorded in writing in a private document with the signature of the grantors duly authenticated by a notary public, or by a Consul of the Republic of Panama.

The document may contain the stipulations that the parties consider convenient to add and must contain at least the following information:

- General information of the Ship
  - *Name of the Ship*
  - *Navigation Patent Number*
  - *Call Letter*
  - *Ship registration number (Filing card).*
- General information of the parties involved in the contract.
  - *Name*
  - *Full address*
  - *(In the case of being Panamanian companies, indicate the registration number in the Public Registry of Panama, in the case of being foreign companies, indicate the country of registration).*
  - *Name of the representative in the act and his position.*
- Signature of the parties with their respective positions
  - *Notarial certification and apostille*
  - *Notarial certification by a Consul of the Republic of Panama in office*
  - *notarial*
  - *Notarial certification and Certification from the Ministry of Foreign Affairs of no*
  - *Consular representation.*
- Registration number of the mortgage (Document).
- Explanation of the agreement between the parties.
- Date of execution of the document.
- Name and signature of the authorized public translator who translates the document, (Just apply for documents issued in a foreign language).