

Merchant Marine Circular

Panama Maritime Authority
General Directorate of Merchant Marine
Control and Compliance Department

MERCHANT MARINE CIRCULAR MMC-202

To: Ship-owners/Operators, Company Security Officers, Legal Representatives of Panamanian Flagged Vessels, Panamanian Merchant Marine Consulates and Recognized Organizations (ROs).

Subject: List of Approved P&I Clubs/Insurers.

Reference: Law No. 7 of January 14, 2009 - International Convention on Civil Liability for Bunker Oil Pollution Damage of 2001 (Bunkers Convention).
Law No. 96 of December 15, 1998 - Certificate of Liability for Oil Pollution Damage, 1992 (CLC92).
Law No. 26 of May 4, 2015 - Nairobi International Convention on the Removal of Wrecks, 2007.
Resolution J.D. No. 024-2017 of July 24, 2017.
MMC-180 - Accession & Entry into force of the Bunkers Convention 2001.
MMC-198 - Renewal of the Bunkers Convention Certificate.
MMC-241 - Certificate of Liability for Oil Pollution Damage, 1992 (CLC92).
MMC-317 - Nairobi International Convention on the Removal of Wrecks, 2007.

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1. The purpose of this Merchant Marine Circular is to inform the list of P&I or Insurers approved by this Administration for the issuance of the Bunker Convention Certificates, PAL and Wreck Removal Convention Certificates.
 2. On the blue card, the field labeled "TO" the information to be used is as follows:

Panama Maritime Authority
P.O. Box 0843-0533 Balboa, Ancon
Panama, Republic of Panama

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The list of approved P&I Clubs/Insurers is as follows:

1. Absolute Insurance Ltd.	September 6, 2024
2. Alandia Marine	September 6, 2024
3. American Steamship Owners Mutual Protection and Indemnity Association, Inc.	September 9, 2024
4. AMT Insurance Ltd.	October 7, 2024
5. ARSENAL Insurance Company	September 19, 2024
6. Assuranceforeningen Gard – gjensidig – Head Office	September 6, 2024
7. Assuranceforeningen Gard – gjensidig – Hong Kong Branch	September 17, 2024
8. Assuranceforeningen Gard – gjensidig – Japan Branch	September 17, 2024
9. Assuranceforeningen Gard – gjensidig – UK Branch	September 17, 2024
10. Assuranceforeningen Gard – gjensidig – Finland Branch	September 17, 2024
11. Assuranceforeningen Skuld (Gjensidig)	September 8, 2024
12. Assuranceforeningen Skuld (Gjensidig) Hong Kong Branch	September 8, 2024
13. Assuranceforeningen Skuld (Gjensidig) Singapore Branch	September 8, 2024
14. Assuranceforeningen Skuld (Gjensidig) UK Branch	September 8, 2024
15. Al Ain Ahlia Insurance Co (PSC)	March 31, 2026
16. Al-Bahriah Insurance & Reinsurance S.A.L.	September 8, 2024
17. British Steamship Protection & Indemnity Association (Bermuda) Limited	September 6, 2024
18. Carina	February 20, 2024
19. China Continent Property & Casualty Insurance Company Ltd.	December 23, 2024
20. China Shipowners Mutual Assurance Association.	October 31, 2024
21. China Taiping Insurance (HK) Company Limited	September 6, 2024
22. Coastal Marine Services Limited	September 10, 2024
23. Eagle Ocean Marine	September 9, 2024
24. Edinburgharian PANDI Management Limited	September 7, 2022
25. EF MARINE PTE LTD	January 16, 2024
26. Falvey Insurance Group Ltd.	June 23, 2025
27. Gard P&I Bermuda Ltd	September 6, 2024
28. Gard P&I Bermuda Ltd - Norwegian Branch	September 17, 2024
29. Gard P&I Bermuda Ltd - Singapore Branch	September 17, 2024
30. HANSEATIC P&I	September 6, 2024
31. Hydor AS	September 6, 2024
32. HYDOR AS for and on behalf Acapella Syndicate 2014	September 6, 2024



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33. HYDOR AS for and on Behalf of ARGO Syndicate 1200	March 26, 2026
34. HYDOR AS for and on behalf Markel International Insurance Company Limited	September 6, 2024
35. Ingosstrakh Insurance Company	September 12, 2024
36. ISLAMIC P&I CLUB	January 16, 2024
37. International Marine Underwriters	April 7, 2023
38. Korea P&I Club (The Korea Shipowner's Mutual Protection & Indemnity Association)	August 5 5, 2024
39. Korea Shipping Association (KSA)	October 23, 2024
40. LLC IC Orbita	September 1, 2023
41. MS Amlin Marine N.V.	September 11, 2024
42. Maritime Mutual Insurance Association (NZ) Limited	September 8, 2024
43. Mitsui Sumitomo Insurance Co., Ltd	October 29, 2024
44. MSIG INSURANCE (VIETNAM) CO., LTD.	December 17, 2023
45. Noord Nederlandsche P&I Club	September 10, 2024
46. North of England P&I DAC (North of England P&I Designated Activity Company)	January 28, 2024
47. NORWEGIAN HULL CLUB Gjensidig Assuranseforening.	April 30, 2024
48. Post & Co (P&I) B.V.	September 7, 2024
49. QBE Europe SA/NV – British Marine	January 30, 2024
50. QBE Insurance (Singapore) Pte Ltd – British Marine	October 6, 2022
51. QBE Insurance (Vietnam) Company Limited	July 6, 2023
52. QBE UK LIMITED – British Marine	January 30, 2024
53. QITA MC	July 22, 2025
54. ROSGOSSTRAKH INSURANCE COMPANY	October 14, 2024
55. Russian Insurance Company “EUROINS” Ltd.	July 5, 2024
56. Shoreline Ltd.	May 15, 2023
57. Sogaz Insurance	September 15, 2023
58. Soglasie Insurance Company Limited	September 6, 2024
59. Sompo Japan Insurance Inc.	December 15, 2025
60. Steamship Mutual Underwriting Association Limited	September 16, 2024
61. Steamship Mutual Underwriting Association Limited Cyprus Office	October 23, 2024
62. Steamship Mutual Underwriting Association Limited Hong Kong Branch	October 23, 2024
63. Steamship Mutual Underwriting Association Limited Japan Branch	October 23, 2024
64. Steamship Mutual Underwriting Association Limited Singapore Branch	May 8, 2024
65. Sveriges Ångfartygs Assurans Förening (The Swedish Club)	September 6, 2024



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66. The Swedish Club - Greece Branch	September 6, 2024
67. The Swedish Club - Hong Kong Branch	September 6, 2024
68. The Swedish Club - Norway Branch	September 6, 2024
69. The Anglo & Eastern Ship Owners P&I Club Limited	May 8, 2024
70. The Britannia Steam Ship Insurance Association Limited	September 7, 2024
71. The Britannia Steam Ship Insurance Association Europe	March 16, 2026
72. The East of England P&I Association Ltd	November 21, 2024
73. The Japan Ship Owners' Mutual Protection & Indemnity Association	September 8, 2024
74. The London SteamShip Owners' Mutual Insurance Association Limited - London	September 6, 2024
75. The London SteamShip Owners' Mutual Insurance Association Limited – Hong Kong	September 6, 2024
76. The London P&I Insurance Company (Europe) Limited	February 04, 2026
77. The North of England P & I Association Limited	September 6, 2024
78. The Pacific Maritime Club Limited.	November 16, 2025
79. The Shipowners' Mutual Protection and Indemnity Association (Luxembourg).,	September 6, 2024
80. The Standard Club Asia Ltd.	September 5, 2024
81. The Standard Club Ireland DAC	January 30. 2024
82. The Standard Club UK Ltd.	January 30. 2024
83. The United Kingdom Mutual Steam Ship Assurance Limited.	October 30, 2025
84. The United Kingdom Mutual Steam Ship Assurance (Japan) Ltd.	October 31, 2019
85. The West of England Ship Owners Mutual Insurance Association (Luxembourg)	September 10, 2024
86. Thomas Miller Specialty	September 13, 2024
87. Thomas Miller (Hong Kong) Ltd	December 11, 2024
88. Thomas Miller (South East Asia) Pte Ltd.	December 11, 2024
89. Tokyo Marine & Nichido Fire Insurance Co., Ltd.	March 31, 2025
90. Turk PANDI Insurance Company (TURK P&I)	September 6, 2024
91. IJSC "VSK" Insurance Company	April 06, 2026
92. Water Quality Insurance Syndicate (WQIS)	June 12, 2025



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3. The P & I Clubs /Insurers that are not listed and wish to be approved by the Panama Maritime Authority, may apply by sending a written request to:

**General Directorate of Merchant Marine
Panama Maritime Authority
Edificio PanCanal Plaza, Albroom
P.O. Box 0843-0533
Balboa, Ancón liabilities@segumar.com
Phone: +507 501-5357**

4. Evaluation fee for P&I clubs/ insurers is of 500.00 USD as per Resolution J.D. No. 024-2017 of 24 July 2017, which amend the Resolution J.D.020-2015.
5. The P&I Clubs / Insurers will be approved for a period of five (5) years, subject to renewal, from September 06, 2019.

April, 2021 - New Companies Included “ Al Ain Ahlia Insurance Co (PSC), “Hydor As for and for Behalf of ARGO SYNDICATE 1200 and change of name IJSC “VSK” Insurance Company”.

March, 2021 - New Company Included “The Britannia Steam Ship Insurance Association Europe”

February, 2021 - New Company Included “The London P&I Insurance Company (Europe) Limited”

December, 2020 – P&I Change of Name, #57 and #79.

November, 2020 - New Company Included “The Pacific Maritime Club Limited”.

November, 2020 - P&I Renewal updating period 2019

October, 2020 - New Company included “QITA MC”

June, 2020 - P&I Renewal updating period 2019

March, 2020 – Inclusion of new company Tokyo Marine & Nichido Fire Insurance Co., Ltd.

January, 2020 – P&I Renewal updating period 2019

December, 2019 – P&I Renewal updating period 2019

October, 2019 - P&I Renewal updating period 2019

September, 2019 - P&I Renewal updating period 2019

August, 2019 - Expiration date column is added.

July, 2019 - New company included Russian Insurance Company “EUROINS” Ltd.

May, 2019 - New companies included “Steamship Mutual Underwriting Association Limited Singapore Branch “and “The Anglo & Eastern Ship Owners P&I Club Limited”



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- April, 2019**-New company included "NORWEGIAN HULL CLUB Gjensidig Assuranseforening"
- March, 2019** – Cancellation of P&I - The Qeshm International Trust Alliance P&I Club and KISH P&I Club.
- February, 2019** – Transfer of the CARINA Company to other owners, CARINA ex Carina P&I Cover for Small Ships
- January, 2019** - Inclusion of new companies "EF MARINE PTE LTD", "QBE EUROPE SA/NV", "QBE UK LIMITED", "THE STANDARD CLUB IRELAND DAC"
- January, 2019** -- Inclusion of new company (47)
- December, 2018** – New Company Included "MSIG INSURANCE (VIETNAM) CO., LTD."
- December, 2018** – Company name unification, Hydor.
- September, 2018** - Change in company name from OSPREY UNDERWRITING AGENCY LTD to THOMAS MILLER SPECIALTY LTD
- September, 2018** - New company included "SOGAZ INSURANCE"
- August, 2018** - Change in company name.
- May, 2018** - Inclusion of new company "The Qeshm International Trust Alliance P&I Club". Name change from Shoreline Passenger Solutions (SPS) to Shoreline Ltd.
- March, 2018** – New company included "Hanseatic Underwriters"
- October, 2017** – Edinburgharian PANDI Management Limited added. Name change from RaetsMarine Insurance B.V. to 1. MS Amlin Marine N.V.
- September, 2017** – Amendment to paragraph 4, and paragraphs 5, 6 and 7 added.
- August, 2017** – Inclusion of new companies.
- January, 2017** – Change of Company Name
- December, 2016** – Inclusion of new Company
- September, 2016** – Inclusion of new Company
- August, 2016** – Inclusion of new Company, subject, deletion of previous paragraphs 3, 4, 5 and 9, remaining paragraphs renumbered and new paragraph 5 included, adding numbers to P&I list.
- July, 2016** – Change of Company Name
- April, 2016** – Inclusion of new company
- November, 2015** – Inclusion of new company
- September, 2015** - Change in company name
- August, 2015** - Inclusion of new company
- June, 2015** - Change in company name
- February, 2015** - Inclusion of new companies'
- March, 2014** - Inclusion of new company
- December, 2013** - Inclusion of new company
- October, 2013** - Change of company name
- August, 2013** - Inclusion of new company



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July, 2013 - Inclusion of new company

June, 2013 - Inclusion of new company

March, 2009.

Inquiries concerning the subject of this Merchant Marine Circular or any other request should be forward to:

SEGUMAR Panama
General Directorate of Merchant Marine
Panama Maritime Authority

Phone: (507) 501-5357

E-mail: liabilities@segumar.com

Website: <https://panamashipregistry.com/circulars/>